

BENTLEY PHARMACEUTICALS, INC.						
Management Fees Calculation						
TOTAL MAY-DEC 1998						
	JRMurphy	MDPrice	RMSlate	EMelia	CDBrown	
Salaries/Wages	\$ 137,502	\$ 80,958	\$ 87,678	\$ 44,323	\$ 18,943	\$ 369,404
Benefits 7.51%	13,771	8,188	9,419	4,512	1,836	37,726
Outside Services	141,600	164,100	600	23,100	600	330,000
Travel/Entertainment	25,044	24,557	5,000	-	-	54,601
Occupancy	10,610	10,610	10,610	10,610	10,610	53,050
Supplies/Maint.	2,469	2,469	2,469	2,469	2,469	12,345
Communication	42,948	42,948	-	42,948	-	128,844
Directors Fees/Ins.	15,197	15,197	15,197	-	-	45,591
Other gen & admin	6,448	6,448	6,448	6,448	6,448	32,240
Sub-totals	\$ 395,589	\$ 385,475	\$ 137,421	\$ 134,410	\$ 40,906	\$ 1,063,801
Percent	50	60	80	70	50	
Allocation	\$ 197,795	\$ 178,335	\$ 109,937	\$ 94,087	\$ 20,453	\$ 600,606
Total Pesetas \$						\$ 800,808
Amount of Invoice in Pesetas						\$ 800,800
						146,9886779
						88,281,400
						117,708,533
						97,100,496

BENTL035585
HIGHLY CONFIDENTIAL

B1110

BENTLEY PHARMACEUTICALS, INC.						
Management Fees Calculation						
JULY 1998						
	<u>JRMurphy</u>	<u>MDPrice</u>	<u>RMState</u>	<u>EMelia</u>	<u>CDBrown</u>	
Salaries/Wages	\$ 20,417	\$ 12,500	\$ 18,750	\$ 7,651	\$ 2,963	
Benefits 10.85%	2,215	1,356	2,034	830	321	
Outside Services	23,600	27,350	100	3,850	100	
Travel/Entertainment	3,215	3,053	526	-	-	
Occupancy	2,130	2,130	2,130	2,130	2,130	
Supplies/Maint.	343	343	343	343	343	
Communication	7,158	7,158	-	7,158	-	
Directors Fees/Ins.	5,985	5,985	5,985	-	-	
Other gen & admin	940	940	940	940	940	
Sub-totals	\$ 66,003	\$ 60,815	\$ 30,808	\$ 22,902	\$ 6,797	
Percent	50	40	80	70	50	
Allocation	\$ 33,002	\$ 24,326	\$ 24,646	\$ 16,031	\$ 3,399	
Total					\$ 101,404	
Say					\$ 101,400	
Peseta/\$					152,592212	
Amount of Invoice in Pesetas						15,472,850

B1111

BENTLEY PHARMACEUTICALS, INC.						
Management Fees Calculation						
AUG 1998						
	<u>JRMurphy</u>	<u>MDPrice</u>	<u>RMStote</u>	<u>EMelia</u>	<u>CDBrown</u>	
Salaries/Wages	\$ 20,417	\$ 12,500	\$ 18,750	\$ 7,651	\$ 2,963	
Benefits 8.1%	1,654	1,012	1,519	620	240	
Outside Services	23,600	27,350	100	3,850	100	
Travel/Entertainment	3,215	3,053	526	-	-	
Occupancy	2,130	2,130	2,130	2,130	2,130	
Supplies/Maint.	312	312	312	312	312	
Communication	7,158	7,158	-	7,158	-	
Directors Fees/Ins.	1,755	1,755	1,755	-	-	
Other gen & admin	994	994	994	994	994	
Sub-totals	\$ 61,235	\$ 56,264	\$ 26,086	\$ 22,715	\$ 6,739	
Percent	50	40	80	70	50	
Allocation	\$ 30,618	\$ 22,506	\$ 20,869	\$ 15,901	\$ 3,370	
Total					\$ 93,262	
Say					\$ 93,200	
Peseta/\$					151.75915	
Amount of Invoice in Pesetas					14,143,953	

BENTL035587
 HIGHLY CONFIDENTIAL

B1112

BENTLEY PHARMACEUTICALS, INC.						
Management Fees Calculation						
SEP 1998						
	<u>JRMurphy</u>	<u>MDPrice</u>	<u>RMStote</u>	<u>EMelia</u>	<u>CDBrown</u>	
Salaries/Wages	\$ 20,417	\$ 12,500	\$ 18,049	\$ 7,651	\$ 2,963	
Benefits 14.2%	2,899	1,775	2,563	1,086	421	
Outside Services	23,600	27,350	100	3,850	100	
Travel/Entertainment	3,215	3,053	526	-	-	
Occupancy	2,130	2,130	2,130	2,130	2,130	
Supplies/Maint.	350	350	350	350	350	
Communication	7,158	7,158	-	7,158	-	
Directors Fees/Ins.	1,692	1,692	1,692	-	-	
Other gen & admin	1,664	1,664	1,664	1,664	1,664	
Sub-totals	\$ 63,125	\$ 57,672	\$ 27,074	\$ 23,889	\$ 7,628	
Percent	50	40	80	70	50	
Allocation	\$ 31,563	\$ 23,069	\$ 21,659	\$ 16,722	\$ 3,814	
Total					\$ 96,827	
Say					\$ 96,800	
Peseta/\$					144.4596383	
Amount of Invoice in Pesetas					13,983,693	

B1113

BENTLEY PHARMACEUTICALS, INC.						
Management Fees Calculation						
OCT 1998						
	<u>JRMurphy</u>	<u>MDPrice</u>	<u>RMStote</u>	<u>EMelia</u>	<u>CDBrown</u>	
Salaries/Wages	\$ 20,417	\$ 12,500	\$ 13,607	\$ 7,651	\$ 2,963	
Benefits 14.6%	2,981	1,825	1,987	1,117	433	
Outside Services	23,600	27,350	100	3,850	100	
Travel/Entertainment	4,159	4,158	924	-	-	
Occupancy	2,158	2,158	2,158	2,158	2,158	
Supplies/Maint.	534	534	534	534	534	
Communication	7,158	7,158	-	7,158	-	
Directors Fees/Ins.	2,255	2,255	2,255	-	-	
Other gen & admin	1,014	1,014	1,014	1,014	1,014	
Sub-totals	\$ 64,276	\$ 58,952	\$ 22,579	\$ 23,482	\$ 7,202	
Percent	50	60	80	70	50	
Allocation	\$ 32,138	\$ 35,371	\$ 18,063	\$ 16,437	\$ 3,601	
Total					\$ 105,611	
Say					\$ 105,600	
Peseta/\$					139.26	
Amount of Invoice in Pesetas					14,705,856	

B1114

BENTLEY PHARMACEUTICALS, INC.						
Management Fees Calculation						
NOV 1998						
	<u>JRMurphy</u>	<u>MDPrice</u>	<u>RMStote</u>	<u>EMelia</u>	<u>CDBrown</u>	
Salaries/Wages	\$ 20,417	\$ 12,500	\$ 8,952	\$ 7,651	\$ 2,963	
Benefits 6.67%	1,362	834	597	510	198	
Outside Services	23,600	27,350	100	3,850	100	
Travel/Entertainment	4,386	4,386	975	-	-	
Occupancy	561	561	561	561	561	
Supplies/Maint.	278	276	276	276	276	
Communication	7,158	7,158	-	7,158	-	
Directors Fees/Ins.	1,755	1,755	1,755	-	-	
Other gen & admin	935	935	935	935	935	
Sub-totals	\$ 60,450	\$ 55,755	\$ 14,151	\$ 20,941	\$ 5,033	
Percent	50	60	80	70	50	
Allocation	\$ 30,225	\$ 33,453	\$ 11,321	\$ 14,659	\$ 2,517	
Total					\$ 92,174	
Say					\$ 92,200	
Peseta/\$					142.99	
Amount of Invoice in Pesetas						13,183,678

BENTL035590
 HIGHLY CONFIDENTIAL

B1115

BENTLEY PHARMACEUTICALS, INC.						
Management Fees Calculation						
DEC 1998						
	JRMurphy	MDPrice	RMStote	EMelia	CDBrown	
Salaries/Wages	\$ 35,417	\$ 18,458	\$ 9,570	\$ 6,068	\$ 4,128	
Benefits 7.51%	2,660	1,386	719	349	223	
Outside Services	23,600	27,350	100	3,850	100	
Travel/Entertainment	6,854	6,854	1,523	-	-	
Occupancy	1,501	1,501	1,501	1,501	1,501	
Supplies/Maint.	654	654	654	654	654	
Communication	7,158	7,158	-	7,158	-	
Directors Fees/Ins.	1,755	1,755	1,755	-	-	
Other gen & admin	901	901	901	901	901	
Sub-totals	\$ 80,500	\$ 66,017	\$ 16,723	\$ 20,481	\$ 7,507	
Percent	50	60	80	70	50	
Allocation	\$ 40,250	\$ 39,610	\$ 13,378	\$ 14,337	\$ 3,754	
Total					\$ 111,329	
Say					\$ 111,300	
Peseta/\$					142.02	
Amount of Invoice in Pesetas					15,806,826	

B1116

Bentley Pharmaceuticals, Inc.							
Intercompany Management Fee							
May 1998-December 1998							
		Management		Management		Management	
		Fee (A)		Fee (B)		Fee (C)	
		pesetas	US\$	pesetas	US\$	pesetas	US\$
Q1 1998		25,000,000	162,000	-	-	-	-
Apr-98		8,333,333	54,000	-	-	-	-
		33,333,333	216,000	-	-	-	-
May-98		-	-	5,000,000	33,000	5,000,000	33,000
Jun-98		-	-	5,000,000	33,000	5,000,000	33,000
Jul-98		-	-	5,000,000	33,000	15,472,850	101,400
Aug-98		-	-	5,000,000	33,000	14,143,953	93,200
Sep-98		-	-	5,000,000	35,000	13,983,693	96,800
YTD 1998		33,333,333	216,000	25,000,000	167,000	53,600,496	357,400
Adjustment		20,267,163	141,400	28,600,496	190,400	-	-
Adj YTD 1998		53,600,496	\$ 357,400	53,600,496	\$ 357,400	53,600,496	\$ 357,400
Oct-98		14,500,000	104,124	14,500,000	104,124	14,705,856	105,602
Nov-98		14,500,000	101,405	14,500,000	101,405	13,183,678	92,199
Dec-98		14,500,000	102,100	14,500,000	102,100	15,806,826	111,302
		97,100,496	665,029	97,100,496	665,029	97,296,856	666,503
Inc Tax Effect of adjustment		7,093,507	\$ 49,490			Difference	1,475
(A) Recorded on US GAPP books							
(B) Recorded on Spain statutory books							
(C) What should be recorded on US GAAP and Spain statutory books							

BENTL035584
HIGHLY CONFIDENTIAL

B1117

Bentley Pharmaceuticals, Inc.			
Management Fee Summary			
For the year ended December 31, 1999			
	(in pesetas)		
		Per Interco	
	<u>Monthly Calc</u>	<u>Invoice</u>	<u>Per Spain F/S</u>
January	13,532,568	14,500,000	14,500,000
February	16,885,779	15,213,000	15,213,000
March	18,102,284	15,213,000	15,213,000
April	21,254,538	15,000,000	15,000,000
May	18,097,769	15,000,000	15,000,000
June	21,035,805	15,000,000	15,000,000
July	17,324,846	15,000,000	15,000,000
August	18,752,754	15,000,000	15,000,000
September	20,116,950	15,000,000	15,000,000
October	16,829,258	15,000,000	15,000,000
November	19,055,858	15,000,000	15,000,000
December	24,051,488	60,113,896	101,068,000
	225,039,896	225,039,896	265,994,000
1999 Senioral Royalty		38,935,606	
Intercompnay - Chile		2,018,498	
Per Spain F/S		265,994,000	

B1118

BENTLEY PHARMACEUTICALS, INC.							
Management Fees Calculation							
TOTAL 1999							
	JRMurphy	MOPrice	RMSicle	RSGourik	IVelazco	EMelia	CDBrown
Salaries/Wages	\$ 294,944	\$ 171,231	\$ 108,158	\$ 99,808	\$ 29,444	\$ 82,056	\$ 38,921
Benefits 25%	44,830	26,082	17,683	13,490	3,355	13,043	5,615
Outside Services	271,729	326,900	11,118	21,236	400	50,081	33,972
Travel/Entertainment	96,830	21,521	8,908	1,650	-	1,051	948
Occupancy	19,135	13,095	13,035	11,779	5,679	13,035	13,035
Supplies/Maint.	10,984	3,662	10,994	10,314	8,015	3,662	3,662
Communication	76,632	91,958	1,200	1,000	600	12,811	7,379
Directions Fees/Ins.	10,365	10,365	10,365	6,258	-	-	39,352
Other gen & admin	24,367	24,367	9,341	3,472	3,472	24,367	24,367
Sub-totals	\$ 849,815	\$ 689,101	\$ 190,702	\$ 171,008	\$ 50,965	\$ 200,705	\$ 128,089
Percent	60%	50%	80%	60%	50%	70%	50%
Allocation	\$ 509,894	\$ 344,566	\$ 152,562	\$ 85,739	\$ 25,483	\$ 140,995	\$ 64,050
Total							\$ 1,322,778
Cost + %							8,65%
Say							\$ 1,437,198
Pesetas							\$ 1,437,200
Amount of invoice in Pesetas - calculated							156,155,28
Amount of invoice in Pesetas - actual							224,426,368
							225,039,886

BENTL035593

HIGHLY CONFIDENTIAL

B1119

BENTLEY PHARMACEUTICALS, INC.					
Management Fees Calculation					
JANUARY 1999					
	<u>JRMurphy</u>	<u>MDPrice</u>	<u>RMSlate</u>	<u>EMelia</u>	<u>CDBrown</u>
Salaries/Wages	\$ 23,541	\$ 14,000	\$ 6,250	\$ 7,650	\$ 2,962
Benefits 25%	5,885	3,500	1,563	1,913	741
Outside Services	18,242	21,891	100	3,192	2,180
	40%	48%		7%	5%
Travel/Entertainment	1,584	3,395	(656)	-	-
Occupancy	1,266	1,266	1,266	1,266	1,266
Supplies/Maint.	493	493	493	493	493
Communication	5,704	6,845	100	998	613
	40%	48%		7%	5%
Directors Fees/Ins.	1,053	1,053	1,053	-	-
Other gen & admin	909	909	909	909	909
Sub-totals	\$ 58,678	\$ 53,353	\$ 11,078	\$ 16,421	\$ 9,164
Percent	60%	50%	80%	70%	50%
Allocation	\$ 35,207	\$ 26,676	\$ 8,862	\$ 11,495	\$ 4,582
Total				\$ 86,822	\$ 86,822
Cost + %				8.65%	
Say				\$ 94,332	
Peseta/\$				\$ 94,300	
Amount of Invoice in Pesetas				143,50549	
				13,532,568	

BENTL-035594

HIGHLY CONFIDENTIAL

B1120

BENTLEY PHARMACEUTICALS, INC.					
Management Fees Calculation					
FEBRUARY 1999					
	<u>JRMurphy</u>	<u>MDPrice</u>	<u>RMStote</u>	<u>EMelia</u>	<u>CDBrown</u>
Salaries/Wages	\$ 24,166	\$ 14,000	\$ 15,722	\$ 7,650	\$ 2,962
Benefits 20%	4,833	2,800	3,144	1,530	592
Outside Services	26,374	31,648	100	4,615	3,197
	40%	48%			5%
Travel/Entertainment	(58)	-	-	-	-
Occupancy	1,187	1,187	1,187	1,187	1,187
Supplies/Maint.	58	58	58	58	58
Communication	7,145	8,574	100	1,250	793
	40%	48%		7%	5%
Directors Fees/Ins.	1,053	1,053	1,053	-	-
Other gen & admin	1,043	1,043	1,043	1,043	1,043
Sub-totals	\$ 66,802	\$ 60,365	\$ 22,408	\$ 17,334	\$ 9,833
Percent	60%	50%	80%	70%	50%
Allocation	\$ 39,481	\$ 30,182	\$ 17,927	\$ 12,134	\$ 4,916
Total				\$ 104,641	\$ 104,641
Cost + %				8.65%	
Say				\$ 113,692	
Peseta/\$				\$ 113,700	
Amount of Invoice in Pesetas				148,51169	
				16,885,779	

BENTL035595
HIGHLY CONFIDENTIAL

B1121

	<u>JRMurphy</u>	<u>MDPrice</u>	<u>RMS tote</u>	<u>RJGyurik</u>	<u>EMelia</u>	<u>CDBrown</u>
Salaries/Wages	\$ 24,166	\$ 14,000	\$ 15,169	\$ 7,500	\$ 7,650	\$ 2,962
Benefits 25%	6,042	3,500	3,792	1,875	1,913	741
Outside Services	26,941	32,329	100	100	4,715	3,168
	40%	48%				5%
Travel/Entertainment	2,329	-	1,097	-	-	-
Occupancy	1,187	1,187	1,187	-	1,187	1,187
Supplies/Maint.	119	119	119	-	119	119
Communication	3,870	4,644	100	100	677	284
	40%	48%				5%
Directors Fees/Ins.	878	878	878	878	-	-
Other gen & admin	1,485	1,485	1,485	-	1,485	1,485
Sub-totals	\$ 67,017	\$ 58,143	\$ 23,927	\$ 10,453	\$ 17,746	\$ 9,945
Percent	60%	50%	80%	30%	70%	50%
Allocation	\$ 40,210	\$ 29,072	\$ 19,142	\$ 3,136	\$ 12,422	\$ 4,973
Total						\$ 108,954
Cost + %						8.65%
Say						\$ 118,378
Peseta/\$						\$ 118,400
Amount of Invoice in Pesetas						152,890913
						18,102,284

BENTLEY035596
HIGHLY CONFIDENTIAL

BENTLEY PHARMACEUTICALS, INC.					
Management Fees Calculation					
APRIL 1999					
	<u>JRMurphy</u>	<u>MDPrice</u>	<u>RMSstate</u>	<u>RJGunk</u>	<u>EMelia</u>
					<u>CDBrown</u>
Salaries/Wages	\$ 24,166	\$ 14,000	\$ 12,630	\$ 10,000	\$ 7,650
Benefits 15%	3,625	2,100	1,895	1,500	1,148
Outside Services	34,114	40,937	100	100	5,970
	40%	48%			7%
Travel/Entertainment	2,743	7,852	3,937	-	-
Occupancy	3,226	1,192	1,192	2,034	1,192
Supplies/Maint.	80	80	80	80	80
Communication	8,005	9,606	100	100	1,401
	40%	48%			7%
Directors Fees/Ins.	878	878	878	878	-
Other gen & admin	885	885	885	-	885
Sub-totals	\$ 77,722	\$ 77,531	\$ 21,697	\$ 14,692	\$ 18,326
Percent	60%	50%	80%	30%	70%
Allocation	\$ 46,633	\$ 38,765	\$ 17,357	\$ 4,407	\$ 12,828
Total					\$ 125,785
Cost + %					8.65%
Say					\$ 136,665
Peseta\$					\$ 136,700
Amount of Invoice in Pesetas					155,48309
					21,254,538

BENTL0035597

HIGHLY CONFIDENTIAL

B1123

BENTLEY PHARMACEUTICALS, INC.						
Management Fees Calculation						
MAY 1999						
	JR Murphy	MDPrice	RMStote	RJGyurik	EMelia	CDBrown
Salaries/Wages	\$ 24,166	\$ 14,000	\$ 7,943	\$ 10,000	\$ 7,850	\$ 3,170
Benefits 15%	3,625	2,100	1,191	1,500	1,148	476
Outside Services	27,038	32,445	100	100	4,732	3,180
	40%	48%			7%	5%
Travel/Entertainment	14,169	-	56	(363)	-	-
Occupancy	1,197	1,197	1,197	-	1,197	1,197
Supplies/Maint.	541	541	541	541	541	541
Communication	5,692	6,830	100	100	996	512
	40%	48%			7%	5%
Directors Fees/Ins.	878	878	878	878	-	-
Other gen & admin	569	569	569	-	569	569
Sub-totals	\$ 77,875	\$ 58,561	\$ 12,575	\$ 12,755	\$ 16,832	\$ 9,643
Percent	60%	50%	80%	30%	70%	50%
Allocation	\$ 46,725	\$ 29,280	\$ 10,060	\$ 3,827	\$ 11,782	\$ 4,822
Total					\$ 106,496	\$ 106,496
Cost + %					8.65%	
Say					\$ 115,708	
Peseta\$					\$ 115,700	
Amount of Invoice in Pesetas					156,41978	
					18,097,769	

BENTL035598

HIGHLY CONFIDENTIAL

B1124

	BENTLEY PHARMACEUTICALS, INC.					
	Management Fees Calculation					
	JUNE 1999					
	<u>JRMurphy</u>	<u>MDPrice</u>	<u>RMStote</u>	<u>RJGyurik</u>	<u>EMelia</u>	
					<u>CDBrown</u>	
Salaries/Wages	\$ 24,166	\$ 14,000	\$ 7,997	\$ 10,000	\$ 7,650	\$ 3,170
Benefits 15%	3,625	2,100	1,200	1,500	1,148	476
Outside Services	35,145	42,174	100	100	6,150	4,193
	40%	48%				7%
Travel/Entertainment	5,543	2,664	-	-	-	5%
Occupancy	5,394	1,327	1,327	4,067	1,327	1,327
Supplies/Maint.	1,678	416	1,678	1,678	416	416
Communication	5,499	6,599	100	100	962	487
	40%	48%				7%
Directors Fees/Ins.	878	878	878	878	-	-
Other gen & admin	977	977	977	-	977	977
Sub-totals	\$ 82,905	\$ 71,135	\$ 14,257	\$ 18,322	\$ 18,630	\$ 11,046
Percent	60%	50%	80%	30%	70%	50%
Allocation	\$ 49,743	\$ 35,568	\$ 11,405	\$ 5,497	\$ 13,041	\$ 5,523
Total					\$ 120,777	
Cost + %					8.65%	
Say					\$ 131,224	
Peseta \$					\$ 131,200	
Amount of Invoice in Pesetas					160,333,388	
					21,025,805	

BENTL035599
HIGHLY CONFIDENTIAL

B1125

BENTLEY PHARMACEUTICALS, INC.						
Management Fees Calculation						
JULY 1999						
	JRMurphy	MDPrice	RMSlate	RJGurik	IVelazco	EMelia
						CDBrown
Salaries/Wages	\$ 24,166	\$ 14,000	\$ 7,682	\$ 10,000	\$ 4,708	\$ 6,718
Benefits 15%	3,625	2,100	1,152	1,500	706	1,008
Outside Services	16,030	19,236	100	100	-	2,805
	40%	48%				7%
Travel/Entertainment	1,579	684	1,169	252	-	-
Occupancy	1,398	1,398	1,398	1,398	1,398	1,398
Supplies/Maint.	1,289	212	1,289	1,289	1,289	212
Communication	7,498	8,998	100	100	100	1,212
	40%	48%				7%
Directors Fees/Ins.	658	658	658	658	-	-
Other gen & admin	1,657	1,657	441	441	441	1,657
Sub-totals	\$ 57,900	\$ 48,943	\$ 13,989	\$ 15,738	\$ 8,642	\$ 15,009
Percent	60%	50%	80%	60%	50%	70%
Allocation	\$ 34,740	\$ 24,472	\$ 11,191	\$ 9,443	\$ 4,321	\$ 10,507
Total						\$ 99,400
Cost + %						8.65%
Say						\$ 107,998
Peseta/\$						\$ 108,000
Amount of invoice in Pesetas						160,41524
						17,324,846

BENTL035600

HIGHLY CONFIDENTIAL

B1126

BENTLEY PHARMACEUTICALS, INC.						
Management Fees Calculation						
AUGUST 1999						
	<u>JRMurphy</u>	<u>MDPrice</u>	<u>RMSotope</u>	<u>RJGurirk</u>	<u>Velazco</u>	<u>EMelia</u>
						<u>CDBrown</u>
Salaries/Wages	\$ 24,166	\$ 14,000	\$ 7,682	\$ 10,000	\$ 4,708	\$ 5,786
Benefits 15%	3,625	2,100	1,152	1,500	706	868
Outside Services	19,745	23,694	100	100	-	3,455
	40%	40%	-	-	-	2,268
Travel/Entertainment	12,079	856	-	34	-	7%
Occupancy	896	896	896	896	896	896
Supplies/Maint.	1,789	115	1,789	1,789	1,789	115
Communication	10,605	12,726	100	100	100	1,126
	40%	40%	-	-	-	5%
Directors Fees/Ins.	658	658	658	658	-	-
Other gen & admin	952	952	-	-	952	952
Sub-totals	\$ 74,516	\$ 55,998	\$ 12,377	\$ 15,077	\$ 8,199	\$ 13,827
Percent	60%	50%	80%	60%	50%	70%
Allocation	\$ 44,709	\$ 27,999	\$ 9,902	\$ 9,046	\$ 4,100	\$ 9,679
Total						\$ 109,936
Cost + %						8.65%
Say						\$ 119,445
Peseta\$						\$ 119,500
Amount of Invoice in Pesetas						156,92681
						18,752,754

BENTL035601
HIGHLY CONFIDENTIAL

B1127

	<u>JRMurphy</u>	<u>MDPrice</u>	<u>RMStote</u>	<u>RJGyurik</u>	<u>IVelazco</u>	<u>EMelia</u>	<u>CDBrown</u>
Salaries/Wages	\$ 24,166	\$ 14,000	\$ 6,250	\$ 10,000	\$ 4,708	\$ 5,786	\$ 3,170
Benefits 10%	2,417	1,400	625	1,000	471	579	317
Outside Services	16,377	19,850	2,481	4,963	100	3,474	2,381
	33%	40%	5%	10%		7%	5%
Travel/Entertainment	10,242	646	885	1,483	-	524	-
Occupancy	1,448	1,448	1,448	1,448	1,448	1,448	1,448
Supplies/Maint.	(328)	50	(328)	(328)	(328)	50	50
Communication	5,083	6,099	100	100	100	789	435
	40%	48%				7%	5%
Directors Fees/Ins.	858	858	858	858	-	-	-
Other gen & admin	7,579	7,579	1,832	1,832	1,832	7,579	7,579
Sub-totals	\$ 67,842	\$ 51,932	\$ 14,151	\$ 21,356	\$ 8,331	\$ 20,230	\$ 15,382
Percent	60%	50%	80%	60%	50%	70%	50%
Allocation	\$ 40,705	\$ 25,966	\$ 11,321	\$ 12,813	\$ 4,166	\$ 14,161	\$ 7,691
Total						\$ 116,823	
Cost + %						8.65%	
Say						\$ 126,928	
Peseta/\$						\$ 126,900	
Amount of Invoice in Pesetas						158,526004	
						20,116,950	

BENTL035602

HIGHLY CONFIDENTIAL

B1128

BENTLEY PHARMACEUTICALS, INC.							
Management Fees Calculation							
OCTOBER 1999							
	JRMurphy	MDPrice	RMS tote	RJGyurik	Velazco	EMelia	CDBrown
Salaries/Vages	\$ 24,166	\$ 14,000	\$ 6,250	\$ 10,000	\$ 4,708	\$ 5,786	\$ 3,170
Benefits 10%	2,417	1,400	625	1,000	471	579	317
Outside Services	11,916	14,443	1,805	3,611	100	2,528	1,705
	33%	40%		5%	10%		
Travel/Entertainment	28,664	-	1,642	79	-	7%	5%
Occupancy	646	646	646	646	646	646	646
Supplies/Maint.	891	98	891	891	891	98	98
Communication	4,694	5,633	100	100	100	722	387
	40%	48%				7%	5%
Directors Fees/Ins.	858	858	858	858	-	-	-
Other gen. & admin	737	737	238	238	238	737	737
Sub-totals	\$ 74,989	\$ 37,816	\$ 13,065	\$ 17,423	\$ 7,154	\$ 11,094	\$ 7,060
Percent	60%	50%	80%	60%	50%	70%	50%
Allocation	\$ 44,993	\$ 18,908	\$ 10,444	\$ 10,454	\$ 3,577	\$ 7,766	\$ 3,530
Total						\$ 99,672	
Cost + %						8.65%	
Say						\$ 108,293	
Peseta\$						\$ 108,300	
Amount of invoice in Pesetas						155,394811	
						16,829,258	

BENTL035603
HIGHLY CONFIDENTIAL

B1129

BENTLEY PHARMACEUTICALS, INC.									
Management Fees Calculation									
NOVEMBER 1999									
	<u>JRMurphy</u>	<u>MDPrice</u>	<u>RMSlate</u>	<u>RJGunk</u>	<u>MVelazco</u>	<u>EMelia</u>			
						<u>CDBrown</u>			
Salaries/Wages	\$ 24,166	\$ 14,000	\$ 6,250	\$ 10,000	\$ 4,708	\$ 5,786	\$ 3,170	\$ 68,080	
Benefits 15%	3,625	2,100	938	1,500	706	868	476	10,212	9,424
Outside Services	16,186	19,620	2,452	4,905	100	3,433	2,352	49,049	
	33%	40%	5%	10%		7%	5%	49,049	
Travel/Entertainment	16,829	1,001	-	85	-	527	-		
Occupancy	646	646	646	646	646	646	646		
Supplies/Maint.	2,000	1,381	2,000	2,000	2,000	1,381	1,381		
Communication	5,439	6,527	100	100	100	852	480	13,597	
	40%	48%				7%	5%	13,597	
Directors Fees/Ins.	858	858	858	858	-	-	-		
Other gen & admin	1,157	1,157	463	463	463	1,157	1,157		
Sub-totals	\$ 70,906	\$ 47,290	\$ 13,707	\$ 20,567	\$ 8,723	\$ 14,650	\$ 9,662		
Percent	60%	50%	80%	60%	50%	70%	50%		
Allocation	\$ 42,544	\$ 23,645	\$ 10,985	\$ 12,334	\$ 4,362	\$ 10,255	\$ 4,831	\$ 108,935	
Total								\$ 108,935	
Cost + %								8.65%	
Say								\$ 118,358	
Peseta/\$								\$ 118,400	
Amount of Invoice in Pesetas								160,944,745	
								19,055,858	

BENTL035604

HIGHLY CONFIDENTIAL

B1130

	BENTLEY PHARMACEUTICALS, INC.							
	Management Fees Calculation							
	DECEMBER 1999							
	<u>JRMurphy</u>	<u>MDPrice</u>	<u>RMStote</u>	<u>RJGurirk</u>	<u>Velazco</u>			
					<u>EMelia</u>			
					<u>CDBrown</u>			
Salaries/Wages	\$ 29,743	\$ 17,231	\$ 8,333	\$ 12,308	\$ 5,904	\$ 6,894	\$ 4,468	\$ 84,881
Benefits 5%	1,487	862	417	615	295	345	223	4,244
Outside Services	23,622	28,632	3,579	7,158	100	5,011	3,479	71,581
	33%	40%	5%	10%		7%	5%	71,581
Travel/Entertainment	1,127	4,423	678	80	-	-	267	
Occupancy	646	646	646	646	646	646	646	
Supplies/Maint.	2,374	100	2,374	2,374	2,374	100	100	
Communication	7,398	8,877	100	100	100	1,195	725	18,494
	40%	48%				7%	5%	18,494
Directors Fees/Ins.	858	858	858	858	-	-	-	
Other gen & admin	6,416	6,416	497	497	497	6,416	6,416	
Sub-totals	\$ 73,672	\$ 68,046	\$ 17,482	\$ 24,637	\$ 9,917	\$ 20,606	\$ 16,325	
Percent	60%	50%	80%	60%	50%	70%	50%	
Allocation	\$ 44,203	\$ 34,023	\$ 13,986	\$ 14,782	\$ 4,958	\$ 14,425	\$ 8,162	\$ 134,539
Total								\$ 134,539
Cost + %								8.65%
Say								\$ 146,176
Peseta/\$								\$ 146,200
Amount of Invoice in Pesetas								164,51086
								24,051,488

BENTL035605

HIGHLY CONFIDENTIAL

B1131

Bentley Pharmaceuticals, Inc.					
Management Fee Summary					
For the year ended December 31, 2000					
					(in pesetas)
	<u>Per Mgmt</u>	<u>Per Royalty</u>	<u>Total</u>	<u>Per Spain F/S</u>	<u>Calc</u>
	<u>Fee Invoice</u>	<u>Fee Invoice</u>			
January	16,000,000	6,929,700	22,929,700	22,930,000	14,349,786
February	16,000,000	3,555,272	19,555,272	19,555,000	13,740,014
March	16,000,000	2,153,447	18,153,447	18,153,000	16,840,310
April	16,000,000	3,683,239	19,683,239	19,684,000	14,681,185
May	16,000,000	1,339,433	17,339,433	17,339,000	18,283,705
June	16,000,000	1,089,452	17,089,452	17,090,000	18,746,417
July	16,000,000	975,737	16,975,737	16,975,000	16,165,607
August	4,000,000	1,230,801	5,230,801	5,231,000	16,118,663
September	16,000,000	3,149,742	19,149,742	19,150,000	14,111,719
October	16,000,000	5,994,359	21,994,358	21,994,000	15,395,310
November	16,000,000	2,995,083	18,995,083	18,995,000	14,540,603
December	16,000,000	1,895,691	17,895,691	17,896,000	16,208,990
	180,000,000	34,991,956	214,991,956	214,992,000	189,182,309

BENTL035606

HIGHLY CONFIDENTIAL

B1132

BENTLEY PHARMACEUTICALS, INC.									
Management Fees Calculation									
TOTAL 2000									
Parameter	Actual	Target	Baseline	FGrowth	Bonus	CBrown	Total	Per C.	Per Q.
Salaries/Wages	\$ 358,968	\$ 165,134	\$ 94,591	\$ 156,236	\$ 66,555	\$ 41,220	\$ 903,535		
Bonuses 30%	\$ 51,900	42,115	22,241	39,623	16,862	9,331	205,375		
Outsides Services	151,158	190,172	23,039	47,618	31,333	23,009	476,180	314,323	475,294
Travel/Entertainment	\$ 76,227	\$ 5,392	\$ 2,726	\$ 9,104			124,321	\$ 60,458	\$ 19,697
Occupancy	\$ 7,451	\$ 7,451	\$ 7,451	\$ 7,451	\$ 7,451		44,705	\$ 55,750	\$ 44,811
Subsidiary Maint.	\$ 3,023	\$ 3,928	\$ 3,928	\$ 3,023	\$ 3,023		23,877	\$ 20,972	\$ 10,455
Communication	\$ 119,546	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200		10,957	\$ 24,847	\$ 9,170
Directors' Insurance	\$ 10,706	\$ 10,706	\$ 10,706	\$ 10,706	\$ 10,706		249,138	\$ 240,540	\$ 3,558
Other Gen & Admin	\$ 26,427	\$ 25,797	\$ 2,630	\$ 2,630	\$ 2,630		25,797	\$ 42,825	\$ 4,259
Sub Totals	\$ 828,455	\$ 615,759	\$ 171,948	\$ 243,320	\$ 201,462	\$ 120,585	2,061,683	\$ 111,073	\$ 14,364
Percent	50%	40%	30%	30%	30%	30%			
Allocation	\$ 414,232	\$ 246,308	\$ 51,555	\$ 72,986	\$ 120,878	\$ 60,345	866,344		
Total	\$ 828,455	\$ 615,759	\$ 171,948	\$ 243,320	\$ 201,462	\$ 120,585	2,061,683	\$ 866,344	\$ 866,344
Cost + %									8.55%
By									1,049,325
Percent									1,049,325
Allocation									160,659,946
Total									169,692,384
Cost + %									169,692,384
By									169,692,384
Percent									169,692,384
Allocation									169,692,384
Total									169,692,384
Cost + %									169,692,384
By									169,692,384
Percent									169,692,384
Allocation									169,692,384
Total									169,692,384
Cost + %									169,692,384
By									169,692,384
Percent									169,692,384
Allocation									169,692,384
Total									169,692,384
Cost + %									169,692,384
By									169,692,384
Percent									169,692,384
Allocation									169,692,384
Total									169,692,384
Cost + %									169,692,384
By									169,692,384
Percent									169,692,384
Allocation									169,692,384
Total									169,692,384
Cost + %									169,692,384
By									169,692,384
Percent									169,692,384
Allocation									169,692,384
Total									169,692,384
Cost + %									169,692,384
By									169,692,384
Percent									169,692,384
Allocation									169,692,384
Total									169,692,384
Cost + %									169,692,384
By									169,692,384
Percent									169,692,384
Allocation									169,692,384
Total									169,692,384
Cost + %									169,692,384
By									169,692,384
Percent									169,692,384
Allocation									169,692,384
Total									169,692,384
Cost + %									169,692,384
By									169,692,384
Percent									169,692,384
Allocation									169,692,384
Total									169,692,384
Cost + %									169,692,384
By									169,692,384
Percent									169,692,384
Allocation									169,692,384
Total									169,692,384
Cost + %									169,692,384
By									169,692,384
Percent									169,692,384
Allocation									169,692,384
Total									169,692,384
Cost + %									169,692,384
By									169,692,384
Percent									169,692,384
Allocation									169,692,384
Total									169,692,384
Cost + %									169,692,384
By									169,692,384
Percent									169,692,384
Allocation									169,692,384
Total									169,692,384
Cost + %									169,692,384
By									169,692,384
Percent									169,692,384
Allocation									169,692,384
Total									169,692,384
Cost + %									169,692,384
By									169,692,384
Percent									169,692,384
Allocation									169,692,384
Total									169,692,384
Cost + %									169,692,384
By									169,692,384
Percent									169,692,384
Allocation									169,692,384
Total									169,692,384
Cost + %									169,692,384
By									169,692,384
Percent									169,692,384
Allocation									169,692,384
Total									169,692,384
Cost + %									169,692,384
By									169,692,384
Percent									169,692,384
Allocation									169,692,384
Total									169,692,384
Cost + %									169,692,384
By									169,692,384
Percent									169,692,384
Allocation									169,692,384
Total									169,692,384
Cost + %									169,692,384
By									169,692,384
Percent									169,692,384
Allocation									169,692,384
Total									169,692,384
Cost + %									169,692,384
By									169,692,384
Percent									169,692,384
Allocation									169,692,384
Total									169,692,384
Cost + %									169,692,384
By									169,692,384
Percent									169,692,384
Allocation									169,692,384
Total									169,692,384
Cost + %									169,692,384
By									169,692,384
Percent									169,692,384
Allocation									169,692,384
Total									169,692,384
Cost + %									169,692,384
By									169,692,384
Percent									169,692,384
Allocation									169,692,384
Total									169,692,384
Cost + %									169,692,384
By									169,692,384
Percent									169,692,384
Allocation									169,692,384
Total									169,692,384
Cost + %									169,692,384
By									169,692,384
Percent									169,692,384
Allocation									169,692,384
Total									169,692,384
Cost + %									169,692,384
By									169,692,384
Percent									169,692,384
Allocation									169,692,384
Total									169,692,384
Cost + %									169,692,384
By									169,692,384
Percent									169,692,384
Allocation									169,692,384
Total									169,692,384
Cost + %									169,692,384
By									169,692,384
Percent									169,692,384
Allocation									169,692,384
Total									169,692,384
Cost + %									169,692,384
By									169,692,384
Percent									169,692,384
Allocation									169,692,384
Total									169,692,384
Cost + %									169,692,384
By									169,692,384
Percent									169,692,384
Allocation									169,692,384
Total									169,692,384
Cost + %									169,692,384
By									169,692,384
Percent									169,692,384
Allocation									169,692,384
Total									169,692,384
Cost + %									169,692,384
By									169,692,384
Percent									169,692,384
Allocation									169,692,384
Total									169,692,384
Cost + %									169,692,384
By									169,692,384
Percent									1

BENTL 035607
HIGHLY CONFIDENTIAL

B1133

BENTLEY PHARMACEUTICALS, INC.						
Management Fees Calculation						
JANUARY 2000						
	JRMurphy	MDPrice	RMSlate	RJGwink	EMedia	CDBrown
Salaries/Wages	\$ 25,858	\$ 14,700	\$ 6,901	\$ 10,500	\$ 5,786	\$ 3,170
Benefits 30%	30%	7,757	4,410	2,070	3,150	1,736
Outside Services	15,678	19,003	2,375	4,751	3,326	2,375
	33%	49%	-	5%	7%	5%
Travel/Entertainment	4,796	-	-	117	482	-
Occupancy	683	683	683	683	683	4,764
Supplies/Maint.	905	207	698	698	207	207
Communication	8,669	10,403	100	100	1,517	884
Director Ins.	40%	48%	858	858	7%	5%
Other gen & admin	2,504	2,486	18	18	-	-
Sub-totals	\$ 67,708	\$ 52,751	\$ 13,704	\$ 20,875	\$ 16,223	\$ 10,756
Percent	50%	40%	30%	30%	60%	50%
Allocation	\$ 33,854	\$ 21,100	\$ 4,111	\$ 6,263	\$ 9,734	\$ 5,378
Total					\$ 80,440	
Cost + %					\$ 8,65%	
Say					\$ 87,398	
Pesetas \$					\$ 87,400	
Amount of Invoice in Pesetas					164,1852	
					14,349,786	

BENTLEY035608
HIGHLY CONFIDENTIAL

B1134

BENTLEY PHARMACEUTICALS, INC.						
Management Fees Calculation						
FEBRUARY 2000						
	JRMurphy	MDPrice	RMSlate	RIGunk	EMilia	CDBrown
Salaries/Wages	\$ 25,858	\$ 14,700	\$ 11,198	\$ 10,500	\$ 5,786	\$ 3,170
Benefits 30%	30%	7,757	4,410	3,359	3,150	1,736
Outside Services	11,341	13,747	1,718	3,437	2,406	1,718
	33%	40%	5%	10%	7%	5%
Travel/Entertainment	5,004	-	1,626	-	-	-
Occupancy	683	683	683	683	683	683
Supplies/Maint.	474	370	104	104	370	1,479
Communication	8,669	10,403	100	100	1,517	884
Director Ins.	40%	45%	-	-	-	(3,597)
Other gen & admin	858	858	858	858	-	-
	1,847	1,563	284	284	1,563	1,563
Sub-totals	\$ 62,492	\$ 46,735	\$ 19,931	\$ 19,116	\$ 14,061	\$ 9,339
Percent	50%	40%	30%	30%	60%	50%
Allocation	\$ 31,246	\$ 18,694	\$ 5,979	\$ 5,735	\$ 8,437	\$ 4,670
Total					\$ 74,760	
Cost + %					8,65%	
Say					\$ 81,227	
Pesetas \$					\$ 81,200	
Amount of Invoice in Pesetas					169,212	
					13,740,014	

BENTL035609
HIGHLY CONFIDENTIAL

B1135

BENTLEY PHARMACEUTICALS, INC.						
Management Fees Calculation						
MARCH 2000						
	JRMurphy	MDPrice	RMShole	RJGyurik	EMelia	CDBrown
Salaries/Wages	\$ 38,283	\$ 16,882	\$ 8,333	\$ 11,288	\$ 5,786	\$ 3,488
Benefits 30%	30%	11,485	5,065	2,500	3,386	1,736
Outside Services	12,977	15,730	1,966	3,932	2,753	1,966
	33%	40%	6%	10%	7%	5%
Travel/Entertainment	5,611	10,994	-	66	1,491	-
Occupancy	683	683	683	683	683	683
Supplies/Maint.	612	270	342	342	270	1,081
Communication	6,256	7,507	100	100	1,095	582
	40%	49%	858	858	858	-
Director ls.	858	858	858	-	-	-
Other gen & admin	2,710	2,545	16	166	2,545	2,545
Sub-totals	\$ 79,475	\$ 60,534	\$ 14,947	\$ 20,821	\$ 16,359	\$ 10,581
Percent	50%	40%	30%	30%	60%	50%
Allocation	\$ 39,738	\$ 24,214	\$ 4,484	\$ 6,246	\$ 9,815	\$ 5,290
Total					\$ 89,788	
Cost + %					\$ 8,65%	
Say					\$ 97,554	
Peseta/\$					\$ 97,600	
Amount of Invoice in Pesetas					172,544,159	
					16,840,310	

BENTL035610
HIGHLY CONFIDENTIAL

B1136

BENTLEY PHARMACEUTICALS, INC.						
Management Fees Calculation						
APRIL 2000						
	JFMurphy	MDPrice	RMSiale	RGwurik	EMelle	CDBrown
Salaries/Wages	\$ 30,000	\$ 15,428	\$ 11,719	\$ 11,550	\$ 5,756	\$ 3,488
Benefits 28%	8,400	4,320	3,281	3,234	1,620	977
Outside Services	11,858	14,373	1,787	3,593	2,515	1,797
	28%	40%		10%	7%	5%
Travel/Entertainment	2,335	-	331	256	2,817	-
Occupancy	683	683	683	683	683	683
Supplies/Maint.	1,126	246	880	880	246	4,784
Communication	6,769	8,123	100	100	1,185	985
	40%	40%			646	3519
Director Ins.	858	858	858	858	858	880
Other gen & admin	1,557	1,515	42	42	1,515	1,515
Sub-totals	\$ 63,587	\$ 45,547	\$ 19,691	\$ 21,196	\$ 16,368	\$ 9,352
Percent	50%	40%	30%	30%	60%	50%
Allocation	\$ 31,793	\$ 18,219	\$ 5,907	\$ 6,359	\$ 9,321	\$ 4,676
Total						\$ 76,775
Cost + %						8,65%
Say						\$ 83,416
Passed \$						\$ 83,400
Amount of invoice in Pesetas						176,033,395
						14,681,185

BENTL035611
HIGHLY CONFIDENTIAL

B1137

	BENTLEY PHARMACEUTICALS, INC.				
	Management Fees Calculation				
	MAY 2000				
	<u>JRMurphy</u>	<u>MDPrice</u>	<u>RMSItole</u>	<u>RJGunk</u>	<u>EMelia</u>
					<u>CDBrown</u>
Salaries/Wages	\$ 30,000	\$ 15,428	\$ 8,985	\$ 11,550	\$ 5,786
Benefits 22%	22%	6,600	3,394	1,977	2,541
Outside Services	23,304	28,247	3,531	7,062	4,943
Travel/Entertainment	33%	40%	5%	10%	7%
Occupancy	10,470	1,748	331	116	1,209
Supplies/Maint.	730	730	730	730	730
Communication	341	111	230	230	111
Director Ins.	6,313	7,575	100	100	1,105
Other gen & admin	1,846	1,519	858	858	858
Sub-totals	\$ 80,461	\$ 59,611	\$ 17,067	\$ 23,513	\$ 16,876
Percent	50%	40%	30%	30%	60%
Allocation	\$ 40,231	\$ 23,844	\$ 5,120	\$ 7,054	\$ 10,006
Total					\$ 91,622
Cost + %					8.65%
Say					\$ 99,548
Pesetas \$					\$ 99,500
Amount of Invoice in Pesetas					183,755,825
					18,283,705

BENTL035612
HIGHLY CONFIDENTIAL

B1138

BENTLEY PHARMACEUTICALS, INC.						
Management Fees Calculation						
JUNE 2000						
	JRMurphy	MDPrice	RMSlate	RJGvunk	EMelia	CDBrown
Salaries/Wages	\$ 30,000	\$ 15,428	\$ 7,813	\$ 11,550	\$ 5,786	\$ 3,488
Benefits 22%	6,600	3,394	1,719	2,541	1,273	767
Outside Services	17,488	21,198	2,650	5,299	3,710	2,650
	33%	40%	5%	10%	7%	5%
Travel/Entertainment	8,253	7,455	469	154	-	-
Occupancy	689	689	689	689	689	689
Supplies/Maint.	531	145	386	386	145	145
Communication	17,434	20,921	100	100	3,051	1,979
	40%	48%	-	-	7%	5%
Director Ins.	858	858	858	858	-	-
Other gen & admin	2,530	2,438	92	92	2,438	2,438
Sub-totals	\$ 84,394	\$ 72,527	\$ 14,776	\$ 21,669	\$ 17,092	\$ 12,157
Percent	50%	40%	30%	30%	60%	50%
Allocation	\$ 42,197	\$ 29,011	\$ 4,433	\$ 6,501	\$ 10,255	\$ 6,078
Total					\$ 98,475	
Cost + %					\$ 8,65%	
Say					\$ 106,993	
Peseta/\$					\$ 107,000	
Amount of Invoice in Pesetas					175,200,161	
					18,746,417	

BENTL035613
HIGHLY CONFIDENTIAL

B1139

BENTLEY PHARMACEUTICALS, INC.						
Management Fees Calculation						
JULY 2000						
	JPMurphy	MDPrice	RMSdale	RJGrullik	EMelli	CDSbrown
Salaries/Wages	\$ 30,000	\$ 15,428	\$ 6,250	\$ 11,550	\$ 14,597	\$ 3,488
Benefits 19%	19%	5,700	2,931	1,188	2,195	2,773
Outside Services	12,152	14,750	1,841	3,683	2,578	1,841
	33%	40%	5%	10%	7%	5%
Travel/Entertainment	10,821	-	-	412	-	-
Occupancy	689	689	689	689	689	4,824
Supplies/Maint.	108	104	4	4	104	104
Communication	9,738	11,686	100	100	1,704	416
	40%	49%	-	-	1,017	15
Director Ins.	858	858	858	858	-	4
Other Gen & admin	2,365	1,401	964	984	1,401	1,401
Sub-totals	\$ 72,432	\$ 47,828	\$ 11,893	\$ 20,453	\$ 23,847	\$ 9,204
Percent	50%	40%	30%	30%	60%	50%
Allocation	\$ 36,216	\$ 19,131	\$ 3,568	\$ 6,136	\$ 14,308	\$ 4,602
Total					\$ 83,961	
Cost + %					8.65%	
Say					\$ 91,224	
Pesetas \$					\$ 91,200	
Amount of invoice in Pesetas					177,254.58	
					16,165,607	

BENTL035614
HIGHLY CONFIDENTIAL

B1140

BENTLEY PHARMACEUTICALS, INC.						
Management Fees Calculation						
AUGUST 2000						
	JBMurphy	MDPrice	RMSole	RIGruhl	EMedia	CDBrown
Salaries/Wages	\$ 30,000	\$ 15,428	\$ 6,250	\$ 11,550	\$ 7,408	\$ 3,488
Benefits 17%	5,100	2,623	1,063	1,964	1,259	593
Outside Services	13,799	16,726	2,091	4,181	2,927	2,091
	33%	40%	5%	10%	7%	5%
Travel/Entertainment	10,640	3,886	-	417	1,710	-
Occupancy	689	689	689	689	689	689
Supplies/Maint.	506	197	309	309	197	197
Communication	7,168	8,902	100	100	1,254	696
Director Ins.	885	885	885	885	-	-
Other gen & admin	2,173	1,773	400	400	1,773	1,773
Sub-totals	\$ 70,960	\$ 50,809	\$ 11,786	\$ 20,495	\$ 17,218	\$ 9,527
Percent	50%	40%	30%	30%	60%	50%
Allocation	\$ 35,480	\$ 20,324	\$ 3,536	\$ 6,148	\$ 10,331	\$ 4,763
Total					\$ 80,582	
Cost + %					\$ 8,66%	
Say					\$ 87,553	
Pesetas/\$					\$ 87,600	
Amount of Invoice in Pesetas					184,003	
					16,118,663	

BENTL035615
HIGHLY CONFIDENTIAL

B1141

BENTLEY PHARMACEUTICALS, INC.						
Management Fees Calculation						
SEPTEMBER 2000						
	JRMurphy	MDPrice	RMSale	RGSunk	EMelia	CDBrown
Salaries/Wages	\$ 30,000	\$ 15,428	\$ 6,250	\$ 11,550	\$ 7,408	\$ 3,488
Benefits 20%	20%	6,000	3,066	1,250	2,310	1,482
Outside Services	9,288	11,258	1,407	2,815	1,970	1,407
	30%	40%	3%	10%	7%	5%
Travel/Entertainment	(243)	3,866	-	354	495	-
Occupancy	232	232	232	232	232	232
Supplies/Maint.	879	659	219	219	659	1,355
Communication	6,314	7,577	100	100	1,105	2,637
	40%	40%	-	-	-	-
Director Ins.	1,160	1,160	1,160	1,160	1,160	1,160
Other gen & admin	1,739	1,664	55	65	1,684	1,684
Sub-totals	\$ 55,369	\$ 44,971	\$ 10,674	\$ 18,795	\$ 15,035	\$ 8,757
Percent	50%	40%	30%	30%	60%	50%
Allocation	\$ 27,885	\$ 17,988	\$ 3,202	\$ 5,639	\$ 9,021	\$ 4,379
Total					\$ 67,913	
Cost + %					\$ 8,66%	
Sal					\$ 73,788	
Fee/s/s					\$ 73,800	
Amount of invoice in Pesetas					\$ 19,215708	
					14,11,719	

BENTL035616
HIGHLY CONFIDENTIAL

B1142

BENTLEY PHARMACEUTICALS, INC.						
Management Fees Calculation						
OCTOBER 2000						
	JRMurphy	MDPrice	RMSlate	RJGwink	EMelia	CDBrown
Salaries/Wages	\$ 30,000	\$ 15,428	\$ 7,227	\$ 11,550	\$ 7,408	\$ 3,488
Benefits 18%	5,400	2,777	1,301	2,079	1,333	628
Outside Services	9,757	11,826	1,478	2,957	2,070	1,478
	33%	40%	5%	10%	7%	5%
Travel/Entertainment	5,640	1,644	624	62	-	7,284
Occupancy	527	527	527	527	527	686
Supplies/Maint.	306	198	109	109	198	4,745
Communication	8,871	10,645	100	100	1,552	1,582
Director Ins.	885	885	885	885	909	989
Other gen & admin	1,945	1,820	125	125	1,820	22,178
Sub-total	\$ 63,333	\$ 45,752	\$ 12,377	\$ 18,394	\$ 14,908	\$ 9,048
Percent	50%	40%	30%	30%	60%	50%
Allocation	\$ 31,666	\$ 18,301	\$ 3,713	\$ 5,518	\$ 8,945	\$ 4,524
Total					\$ 72,667	
Cost + %					\$ 6,65%	
Say					\$ 78,953	
Peseta/\$					\$ 79,000	
Amount of invoice in Pesetas					194,877,339	
					15,395,310	

BENTL035617
HIGHLY CONFIDENTIAL

B1143

BENTLEY PHARMACEUTICALS, INC.						
Management Fees Calculation						
NOVEMBER 2000						
	JFMurphy	MDPrices	RMSlate	RJGyrlik	EMelia	CDBrown
Salaries/Wages	\$ 30,000	\$ 15,428	\$ 7,031	\$ 11,550	\$ 7,408	\$ 3,488
Benefits 20%	20%	6,000	3,086	1,406	2,310	1,482
Outside Services	8,628	10,458	1,307	2,614	1,830	1,307
	33%	40%	5%	10%	7%	5%
Travel/Entertainment	9,902	-	1,293	346	750	-
Occupancy	543	543	543	543	543	543
Supplies/Maint.	876	324	552	552	324	324
Communication	3,640	4,368	100	100	637	255
	40%	48%	-	-	7%	5%
Director Ins.	885	885	885	885	-	-
Other gen & admin	2,150	1,705	445	445	1,705	1,705
	\$ 62,624	\$ 36,797	\$ 13,562	\$ 19,345	\$ 14,578	\$ 8,320
Percent	50%	40%	30%	30%	60%	50%
Allocation	\$ 31,312	\$ 14,719	\$ 4,069	\$ 5,804	\$ 8,807	\$ 4,160
Total						\$ 68,870
Cost + %						8.55%
Say						\$ 74,827
Pesetas/\$						\$ 74,300
Amount of invoice in Pesetas						194,390,92
						14,540,503

BENTL035618

HIGHLY CONFIDENTIAL

B1144

BENTLEY PHARMACEUTICALS, INC.							
Management Fees Calculation							
DECEMBER 2000							
	JPMurphy	MDPrice	RMSlate	RIGurik	CDBrown	EMelia	
Salaries/Wages	\$ 30,000	\$ 15,428	\$ 6,624	\$ 11,550	\$ 7,408	\$ 3,468	
Benefits 17%	5,100	2,623	1,128	1,864	1,259	593	12,666
Outside Services	10,371	13,177	1,647	3,294	2,306	1,647	15,608
	33%	40%	5%	10%	7%	5%	32,942
Travel/Entertainment	2,988	1,859	718	426	150	-	(21,305)
Occupancy	618	618	618	618	618	618	4,997
Supplies/Maint.	289	192	98	98	192	958	1,854
Communication	9,814	11,777	100	100	1,718	1,027	390
Directors' Ins.	885	885	885	885	885	885	289
Other gen & admin	5,062	6,349	(287)	5,349	5,349	21,395	(5,000)
Sub-totals	\$ 65,628	\$ 51,808	\$ 11,541	\$ 18,647	\$ 18,399	\$ 12,913	
Percent	50%	40%	30%	30%	50%	50%	
Allocation	\$ 32,814	\$ 20,763	\$ 3,482	\$ 5,594	\$ 11,400	\$ 6,457	
Total						\$ 80,490	
Cost + %						8.65%	
Say						\$ 87,452	
Pesetas (\$						\$ 87,500	
Amount of invoice in Pesetas						185,245,595	
						16,208,990	

BENTL035619
HIGHLY CONFIDENTIAL

B1145

BENTLEY PHARMACEUTICALS, INC.							
Management Fees Calculation							
YTD September 30, 2001							
JRMurphy	MDPrice	RMSotope	RJGyurik	JAHorvath	PFitzgibbons	EMelia	CDBrown
Salaries/Bonus	\$ 392,500	\$ 209,000	\$ 99,382	\$ 181,250	\$ 220,148	\$ 72,187	\$ 73,160
Benefits 19.4%	76,209	40,580	19,296	35,192	42,745	14,016	14,205
Outside Services	23,715	23,715	23,715	23,715	23,715	23,715	23,715
Travel/Entertainment	61,287	22,515	7,056	1,036	13,372	-	11,037
Occupancy	5,506	5,506	5,506	5,506	5,506	5,506	5,506
Supplies/Maint.	1,820	1,820	1,820	1,820	1,820	1,820	1,820
Communication	21,589	21,589	21,589	21,589	21,589	21,589	21,589
Directors Fees/Insurance	17,556	17,556	17,556	17,556	17,556	17,556	17,556
Other G&A	13,925	13,925	-	-	13,925	13,925	13,925
Other R&D	3,245	-	3,245	3,245	3,245	-	3,245
Sub-totals	\$ 617,353	\$ 356,206	\$ 199,175	\$ 280,909	\$ 363,621	\$ 159,634	\$ 182,513
Percent	50%	50%	30%	30%	30%	30%	30%
Allocation	\$ 308,676	\$ 178,103	\$ 99,753	\$ 87,273	\$ 109,086	\$ 47,890	\$ 109,508
YTD Total - US\$							
Say _____							
Peseta/\$							
YTD Total - Pesetas							
Monthly Total - Pesetas							
peseta/euro conversion							
Monthly Total - Euros							
Actual Monthly Total - Euros							
Actual Annual Total - Euros							

BENTL035620
HIGHLY CONFIDENTIAL

B1146

BENTLEY PHARMACEUTICALS, INC.						
Management Fees Calculation						
OCTOBER 2001						
	<u>JRMurphy</u>	<u>MDPrice</u>	<u>RMState</u>	<u>RJGyurik</u>	<u>EMelia</u>	<u>CDBrown</u>
Salaries/Wages	\$ 30,000	\$ 15,428	\$ 7,227	\$ 11,550	\$ 7,408	\$ 3,488
Benefits 18%	18%	5,400	2,777	1,301	2,079	1,333
Outside Services		9,757	11,826	1,478	2,957	2,070
		33%	40%	5%	10%	7%
Travel/Entertainment		5,640	1,644	624	62	-
Occupancy		527	527	527	527	527
Supplies/Maint.		306	198	109	109	198
Communication		8,871	10,645	100	100	1,552
		40%	48%			5%
Director Ins.		885	885	885	885	-
Other gen & admin		1,945	1,820	125	125	1,820
Sub-totals		\$ 63,333	\$ 45,752	\$ 12,377	\$ 18,394	\$ 14,908
Percent		50%	40%	30%	30%	60%
Allocation		\$ 31,666	\$ 18,301	\$ 3,713	\$ 5,518	\$ 8,945
Total						\$ 72,667
Cost + %						8.65%
Say						\$ 78,953
Peseta/\$						\$ 79,000
Amount of Invoice in Pesetas					open	1
						79,000

BENTL035621
HIGHLY CONFIDENTIAL

B1147

BENTLEY PHARMACEUTICALS, INC.						
Management Fees Calculation						
NOVEMBER 2001						
		<u>JRMurphy</u>	<u>MDPrice</u>	<u>RMStote</u>	<u>RJGyurik</u>	<u>EMelia</u>
						<u>CDBrown</u>
Salaries/Wages		\$ 30,000	\$ 15,428	\$ 7,031	\$ 11,550	\$ 7,408
Benefits 20%	20%	6,000	3,086	1,406	2,310	1,482
Outside Services		8,628	10,458	1,307	2,614	1,830
		33%	40%	5%	10%	7%
Travel/Entertainment		9,902	-	1,293	346	750
Occupancy		543	543	543	543	543
Supplies/Maint.		876	324	552	552	324
Communication		3,640	4,368	100	100	637
		40%	48%			7%
Director Ins.		885	885	885	885	-
Other gen & admin		2,150	1,705	445	445	1,705
Sub-totals		\$ 62,624	\$ 36,797	\$ 13,562	\$ 19,345	\$ 14,678
Percent		50%	40%	30%	30%	60%
Allocation		\$ 31,312	\$ 14,719	\$ 4,069	\$ 5,804	\$ 8,807
Total						\$ 68,870
Cost + %						8.65%
Say						\$ 74,827
Peseta/\$					open	\$ 74,800
Amount of Invoice in Pesetas						1
						74,800

BENTL035622
HIGHLY CONFIDENTIAL

BENTLEY PHARMACEUTICALS, INC.						
Management Fees Calculation						
DECEMBER 2001						
	<u>JRMurphy</u>	<u>MDPrice</u>	<u>RMStote</u>	<u>RJGyurik</u>	<u>EMelia</u>	<u>CDBrown</u>
Salaries/Wages	\$ 30,000	\$ 15,428	\$ 6,634	\$ 11,550	\$ 7,408	\$ 3,488
Benefits 17%	17%	5,100	2,623	1,128	1,964	1,259
Outside Services		10,871	13,177	1,647	3,294	2,306
		33%	40%	5%	10%	7%
Travel/Entertainment		2,988	1,859	718	426	150
Occupancy		618	618	618	618	618
Supplies/Maint.		289	192	98	98	192
Communication		9,814	11,777	100	100	1,718
		40%	48%			7%
Director Ins.		885	885	885	885	-
Other gen & admin		5,062	5,349	(287)	(287)	5,349
Sub-totals		\$ 65,628	\$ 51,908	\$ 11,541	\$ 18,647	\$ 12,913
Percent		50%	40%	30%	30%	60%
Allocation		\$ 32,814	\$ 20,763	\$ 3,462	\$ 5,594	\$ 11,400
Total						\$ 80,490
Cost + %						8.65%
Say						\$ 87,452
Peseta/\$						\$ 87,500
Amount of Invoice in Pesetas					open	1
						87,500



Bentley Pharmaceuticals, Inc.
4890 West Kennedy Boulevard, Suite 400
Tampa, Florida 33609
Tel. 813.281.0961
Fax. 813.282.8941

C.I.F. A78964038
LABORATORIOS BELMAC, S.A.

Montearagón, 9
28033 Madrid
Madrid (Spain)

INVOICE N° 1998/005
INVOICE DATE: 31st May, 1998

ESTABILIZADO
MERO: 80.147
LACHA: 08.05.98

Description	Currency	Total Amount
Management Fees Agreement	USD	32.950
<i>Invoice Amount</i>		USD 32.950

CUENTA	DETALLE	DR
629 20 000	Sociedad	D
407 00 000	Sociedad	H
ASIENTO	FECHA	FIRMA

BENTLEY PHARMACEUTICALS, INC.
PHONE 813.281.0961
FAX 813.282.8941

BEL080371
HIGHLY CONFIDENTIAL

B1150



Bentley Pharmaceuticals, Inc.
4890 West Kennedy Boulevard, Suite 400
Tampa, Florida 33609
Tel. 813.281.0961
Fax. 813.282.8941

C.I.F. A78964038
LABORATORIOS BELMAC, S.A.

Montcaragón, 9
28033 Madrid
Madrid (Spain)

INVOICE N° 1998/006
INVOICE DATE: 30th June, 1998

ESTABILIZADO
NÚMERO: 80.174
FECHA: 08.06.98

Description	Currency	Total Amount
Management Fees Agreement	USD	32.950
<i>Invoice Amount</i>	USD 32.950	

BENTLEY PHARMACEUTICALS, INC.
PHONE 813.281.0961
FAX 813.282.8941

CUENTA	CONCEPTO	UNIDAD
6292010101	Sonara	1
4010010701	S. sonara	4
ASIENTO	FECHA	FIRMA

BEL080372
HIGHLY CONFIDENTIAL

B1151



Bentley Pharmaceuticals, Inc.
4890 West Kennedy Boulevard, Suite 400
Tampa, Florida 33609
Tel. 813.281.0961
Fax. 813.282.8941

C.I.F. A78964038
LABORATORIOS BELMAC, S.A.

Montearagón, 9
28033 Madrid
Madrid (Spain)

INVOICE N° 1998/007

INVOICE DATE: 31st July, 1998

CONTABILIZADO
NUMERO: 80.369
FEC: 08/10/98

Description	Currency	Total Amount
Management Fees Agreement	USD	95.560
<i>Invoice Amount</i>		USD 95.560

BENTLEY PHARMACEUTICALS, INC.
PHONE 813.281.0961
FAX 813.282.8941

CUENTA	DEBITOS	D/H
6292010101	15.472.850	D
4020010201	15.472.850	++
ASIENTO	FECHA	FIRMA

BEL080373
HIGHLY CONFIDENTIAL



Bentley Pharmaceuticals, Inc.
4890 West Kennedy Boulevard, Suite 400
Tampa, Florida 33609
Tel. 813.281.0961
Fax. 813.282.8941

C.I.F. A78964038
LABORATORIOS BELMAC, S.A.

Montearagón, 9
28033 Madrid
Madrid (Spain)

INVOICE N° 1998/008
INVOICE DATE: 31st August, 1998

CONTABILIZADO
NUMERO: 80.369
FECHA: 08/10/98

Description	Currency	Total Amount
Management Fees Agreement	USD	95.560
<i>Invoice Amount</i>	<i>USD</i>	<i>95.560</i>

CUENTA	IMPORTE	D/H
6292010101	14.143.553	D
4020010201	14.143.553	H
ASIENTO	FECHA	FIRMA

BENTLEY PHARMACEUTICALS, INC.
PHONE 813. 281. 0961
FAX 813. 282. 8941

BEL080374
HIGHLY CONFIDENTIAL

B1153



Bentley Pharmaceuticals, Inc.
4890 West Kennedy Boulevard, Suite 400
Tampa, Florida 33609
Tel. 813.281.0961
Fax. 813.282.8941

C.I.F. A78964038
LABORATORIOS BELMAC, S.A.

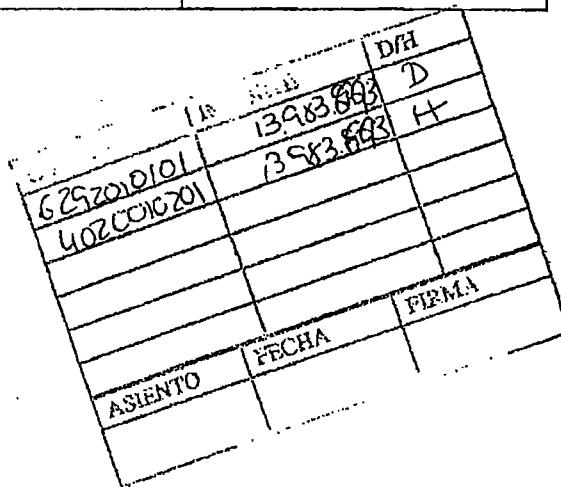
Montearagón, 9
28033 Madrid
Madrid (Spain)

INVOICE N° 1998/009
INVOICE DATE: 30th September, 1998

CONTABILIZADO
NUMERO: 80.369
FEC.: 08/10/98

Description	Currency	Total Amount
Management Fees Agreement	USD	95.560
<i>Invoice Amount</i>		USD 95.560

BENTLEY PHARMACEUTICALS, INC.
PHONE 813.281.0961
FAX 813.282.8941



BEL080375
HIGHLY CONFIDENTIAL



Bentley Pharmaceuticals, Inc.
4890 West Kennedy Boulevard, Suite 400
Tampa, Florida 33609
Tel. 813.281.0961
Fax. 813.282.8941

C.I.F. A78964038
LABORATORIOS BELMAC, S.A.

Montcarragón, 9
28033 Madrid
Madrid (Spain)

INVOICE N° 1998/010
INVOICE DATE: 31st October, 1998

CONTABILIZADO
NUMERO: 80.369
FECHA: 08.10.98

Description	Currency	Total Amount
Management Fees Agreement	USD	95.560
<i>Invoice Amount</i>	<i>USD</i>	<i>95.560</i>

CUENTA	IMPORTE	LIB
629 20 000	14.500.000	D
40200 10 201	14.500.000	H
ASIENTO	FECHA	FECHA

BENTLEY PHARMACEUTICALS, INC.
PHONE 813.281.0961
FAX 813.282.8941

B1155



Bentley Pharmaceuticals, Inc.
 4890 West Kennedy Boulevard, Suite 400
 Tampa, Florida 33609
 Tel. 813.281.0961
 Fax. 813.282.8941

C.I.F. A78964038
 LABORATORIOS BELMAC, S.A.

Montearagón, 9
 28033 Madrid
 Madrid (Spain)

INVOICE N° 1998/011
 INVOICE DATE: 30th November, 1998

CONTABILIZADO

NUMERO: 80.424
 FEC: 08.11.98

Description	Currency	Total Amount
Management Fees Agreement	USD	95.560
<i>Invoice Amount</i>		USD 95.560
CUENTA	IMPORTE	D/H
62520101	14.500.000	D
9020010201	14.500.000	H
ASIENTO	FECHA	PAGADA

BENTLEY PHARMACEUTICALS, INC.
 PHONE 813.281.0961
 FAX 813.282.8941

BEL080377
 HIGHLY CONFIDENTIAL

B1156



Bentley Pharmaceuticals, Inc.
 4890 West Kennedy Boulevard, Suite 400
 Tampa, Florida 33609
 Tel. 813.281.0961
 Fax. 813.282.8941

C.I.F. A78964038
 LABORATORIOS BELMAC, S.A.

Montearagón, 9
 28033 Madrid
 Madrid (Spain)

INVOICE N° 1998/012
 INVOICE DATE: 31st December, 1998

ABILIZADO
 IERO: 80.510
 08.12.98

Description	Currency	Total Amount
Management Fees Agreement	USD	95.560
<i>Invoice Amount</i>	<i>USD</i>	<i>95.560</i>

629.2010/01	14.500.000	1
402.0010/01	14.500.000	4
ASIENTO	FECHA	PERIOD

BENTLEY PHARMACEUTICALS, INC.
 PHONE 813.281.0961
 FAX 813.282.8941

BEL080378
 HIGHLY CONFIDENTIAL

B1157



Bentley Pharmaceuticals, Inc.
4890 West Kennedy Boulevard, Suite 400
Tampa, Florida
Tel. 813.281.0961
Fax. 813.282.8941

C.I.F. A78964038
LABORATORIOS BELMAC, S.A.

Montearagón, 9
28033 Madrid
Madrid (Spain)

INVOICE N° 1999/001

80.060
08.01.99

Description	Currency	Total Amount
Management Fees Agreement	Pesetas	14.500.000
<i>Invoice Amount</i>		<i>14.500.000</i>

BENTLEY PHARMACEUTICALS, INC.
PHONE 001 603 964 8006
FAX 001 603 964 6889

BEL080379
HIGHLY CONFIDENTIAL

B1158



Bentley Pharmaceuticals, Inc.
4890 West Kennedy Boulevard, Suite 400
Tampa, Florida
Tel. 813.281.0961
Fax. 813.282.8941

C.I.F. A78964038
LABORATORIOS BELMAC, S.A.
Montearagón, 9
28033 Madrid
Madrid (Spain)

INVOICE N° 1999/002
INVOICE DATE: 28th February 1999

RECIBIDO
RECIBIDO 80.104
08.02.99
R

Description	Currency	Total Amount
Management Fees Agreement	Pesetas	15.213.000
<i>Invoice Amount</i>	15.213.000	

6292010101	15.213.000	D
4020010201	15.213.000	H

BENTLEY PHARMACEUTICALS, INC.
PHONE 00 1 603 964 8006
FAX 00 1 603 964 6889

BEL080380
HIGHLY CONFIDENTIAL

B1159



Bentley Pharmaceuticals, Inc.
4890 West Kennedy Boulevard, Suite 400
Tampa, Florida
Tel. 813.281.0961
Fax. 813.282.8941

C.I.F. A78964038
LABORATORIOS BELMAC, S.A.
Montearagón, 9
28033 Madrid
Madrid (Spain)

INVOICE N° 1999/003
INVOICE DATE: 30th March 1999

RECIBIDO
CUENCA 80.160
10.000 08.03.99
J.P.

Description	Currency	Total Amount
Management Fees Agreement	Pesetas	15.213.000
<i>Invoice Amount</i>		15.213.000

CUENTAS	DEBITO	CRÉDITO	DEB/C
619 201010	15.213.000	0	D
4020010201	15.213.000	0	H

BENTLEY PHARMACEUTICALS, INC.
PHONE 00 1 603 964 8006
FAX 00 1 603 964 6889

BEL080381
HIGHLY CONFIDENTIAL

B1160



Bentley Pharmaceuticals, Inc.
4890 West Kennedy Boulevard, Suite 400
Tampa, Florida
Tel. 813.281.0961
Fax. 813.282.8941

C.I.F. A78964038
LABORATORIOS BELMAC, S.A.
Monteagón, 9
28033 Madrid
Madrid (Spain)

INVOICE N° 1999/004
INVOICE DATE: 30th April 1999

CONTABILIZADO
NÚMERO: 86.217
FEC...
08.04.99

Description	Currency	Total Amount
Management Fees Agreement	Pesetas	15.000.000
<i>Invoice Amount</i>		<i>15.000.000</i>

BENTLEY PHARMACEUTICALS, INC.
PHONE 00 1 603 964 8006
FAX 00 1 603 964 6889

CUENTA	DETALLE
629700001	15.000.000
901000001	15.000.000
ASIENTO	FECHA

BEL080382
HIGHLY CONFIDENTIAL

B1161



Bentley Pharmaceuticals, Inc.
4890 West Kennedy Boulevard, Suite 400
Tampa, Florida
Tel. 813.281.0961
Fax. 813.282.8941

C.I.F. A78964038
LABORATORIOS BELMAC, S.A.
Montearagón, 9
28033 Madrid
Madrid (Spain)

INVOICE N° 1999/005
INVOICE DATE: 31st May 1999

ABRIL 1999
50.275
08.05.99

Description	Currency	Total Amount
Management Fees Agreement	Pesetas	15.000.000
<i>Invoice Amount</i>		15.000.000

BENTLEY PHARMACEUTICALS, INC.
PHONE 00 1 603 964 8006
FAX 00 1 603 964 6889

629.2.10101	15.000.000	D
402.50.10101	15.000.000	H

BEL080383
HIGHLY CONFIDENTIAL

B1162



Bentley Pharmaceuticals, Inc.
4890 West Kennedy Boulevard, Suite 400
Tampa, Florida
Tel. 813.281.0961
Fax. 813.282.8941

C.I.F. A78964038
LABORATORIOS BELMAC, S.A.

Monteagón, 9
28033 Madrid
Madrid (Spain)

INVOICE N° 1999/006
INVOICE DATE: 30th June 1999

GRABILIZADO
NUMERO: 80.371
FEC. 08.06.99

Description	Currency	Total Amount
Management Fees Agreement	Pesetas	15.000.000
<i>Invoice Amount</i>		15.000.000

BENTLEY PHARMACEUTICALS, INC.
PHONE 00 1 603 964 8006
FAX 00 1 603 964 6889

FECHA	DETALLE	D/H
629701601	15.000.000	0
402001601	15.000.000	4
—	—	—
—	—	—

BEL080384
HIGHLY CONFIDENTIAL

B1163



Bentley Pharmaceuticals, Inc.
4890 West Kennedy Boulevard, Suite 400
Tampa, Florida
Tel. 813.281.0961
Fax. 813.282.8941

C.I.F. A78964038
LABORATORIOS BELMAC, S.A.

Monteagón, 9
28033 Madrid
Madrid (Spain)

INVOICE N° 1999/007
INVOICE DATE: 31st July 1999

ESTABILIZADO
NUMERO: 80.368
FECHA: 08.07.99

Description	Currency	Total Amount
Management Fees Agreement	Pesetas	15.000.000
<i>Invoice Amount</i>		15.000.000

BENTLEY PHARMACEUTICALS, INC.
PHONE 00 1 603 964 8006
FAX 00 1 603 964 6889

6292010101	15.000.000	0
4020010201	15.000.000	A
ASIENTO	FACTURA	

BEL080385
HIGHLY CONFIDENTIAL

B1164



Bentley Pharmaceuticals, Inc.
4890 West Kennedy Boulevard, Suite 400
Tampa, Florida
Tel. 813.281.0961
Fax. 813.282.8941

C.I.F. A78964038
LABORATORIOS BELMAC, S.A.

Montearagón, 9
28033 Madrid
Madrid (Spain)

INVOICE N° 1999/008
INVOICE DATE: 31st August 1999

APLIZADO
80.409
08.08.99

Description	Currency	Total Amount
Management Fees Agreement	Pesetas	15.000.000
<i>Invoice Amount</i>		15.000.000

LETRA	EN DECIMOS	D/H
6.298.800,00	15.000.000	D
Y0.200.000,00	15.000.000	H
—		
—		
—		
ASIENTO	FECHA	FACTURA

BENTLEY PHARMACEUTICALS, INC.
PHONE 001 603 964 8006
FAX 001 603 964 6889

BEL080386
HIGHLY CONFIDENTIAL

B1165



Bentley Pharmaceuticals, Inc.
4890 West Kennedy Boulevard, Suite 400
Tampa, Florida
Tel. 813.281.0961
Fax. 813.282.8941

C.I.F. A78964038
LABORATORIOS BELMAC, S.A.

LABORATORIOS BELMAC, S.A.

Montearagón, 9
28033 Madrid
Madrid (Spain)

INVOICE N° 1999/019

INVOICE DATE: 30th September 1999

ABILIZADO
NÚMERO: 80.480
08.09.99

Description	Currency	Total Amount
Management Fees Agreement	Pesetas	15.000.000
<i>Invoice Amount</i>		15.000.000

BENTLEY PHARMACEUTICALS, INC.
PHONE 00 1 603 964 8006
FAX 00 1 603 964 6889

6297010101	15.000,00	5)
4030010201	15.000,00	7)
ASIENTO	FECHA	

BEL080387
HIGHLY CONFIDENTIAL

B1166



Bentley Pharmaceuticals, Inc.
4890 West Kennedy Boulevard, Suite 400
Tampa, Florida
Tel. 813.281.0961
Fax. 813.282.8941

C.I.F. A78964038
LABORATORIOS BELMAC, S.A.

Montearagón, 9
28033 Madrid
Madrid (Spain)

INVOICE N° 1999/010
INVOICE DATE: 31st October 1999

CONTABILIZADO
NUMERO: 80.571
FECI... 08.10.99

Description	Currency	Total Amount
Management Fees Agreement	Pesetas	15.000.000
<i>Invoice Amount</i>	15.000.000	

BENTLEY PHARMACEUTICALS, INC.
PHONE 00 1 603 964 8006
FAX 00 1 603 964 6889

629.2019.01	15.000.000	0
4020010101	15.000.000	H
ASIENTO	FECHA	2000

BEL080388
HIGHLY CONFIDENTIAL

B1167



Bentley Pharmaceuticals, Inc.
4890 West Kennedy Boulevard, Suite 400
Tampa, Florida
Tel. 813.281.0961
Fax. 813.282.8941

C.I.F. A78964038
LABORATORIOS BELMAC, S.A.

Montearagón, 9
28033 Madrid
Madrid (Spain)

INVOICE N° 1999/011
INVOICE DATE: 30th November 1999

ESTABILIZADO
NUMERO: 80.635
FEC... 08.11.99

Description	Currency	Total Amount
Management Fees Agreement	Pesetas	15.000.000
<i>Invoice Amount</i>		15.000.000

			C/H
62901010	15.000.000	1	
49201020	15.000.000	4	
ASIENTO	FECHA		

BENTLEY PHARMACEUTICALS, INC.
PHONE 00 1 603 964 8006
FAX 00 1 603 964 6889

BEL080389
HIGHLY CONFIDENTIAL



Bentley Pharmaceuticals, Inc.
4890 West Kennedy Boulevard, Suite 400
Tampa, Florida
Tel. 813.281.0961
Fax. 813.282.8941

C.I.F. A78964038
LABORATORIOS BELMAC, S.A.

Montearagón, 9
28033 Madrid
Madrid (Spain)

INVOICE N° 1999/012
INVOICE DATE: 31ST December 1999

ESTABILIZADO
NUMERO: 1732
FECHA: 31.12.99

Description	Currency	Total Amount
Management Fees Agreement	Pesetas	60.113.896
<i>Invoice Amount</i>		60.113.896

BENTLEY PHARMACEUTICALS, INC.
PHONE 00 1 603 964 8006
FAX 00 1 603 964 6889

629.0130501	60.113.896	D
Y02.00.10201	60.113.896	H
ASIENTO	RECIBIDA	RECIBIDA

B1169



Bentley Pharmaceuticals, Inc.
4890 West Kennedy Boulevard, Suite 400
Tampa, Florida
Tel. 813.281.0961
Fax. 813.282.8941

C.I.F. A78964038
LABORATORIOS BELMAC, S.A.

Montearagón, 9
28033 Madrid
Madrid (Spain)

INVOICE Nº 2000/001
INVOICE DATE: 31ST January 2000

ESTABILIZADO
NUMERO: 2008
FECHA: 31.01.00

Description	Currency	Total Amount
Management Fees Agreement	Pesetas	16.000.000
<i>Invoice Amount</i>		16.000.000

BENTLEY PHARMACEUTICALS, INC.
PHONE 00 1 603 964 8006
FAX 00 1 603 964 6889

629.100001	16.000.000	0
402.000001	16.000.000	4

BEL080391
HIGHLY CONFIDENTIAL



Bentley Pharmaceuticals, Inc.
4890 West Kennedy Boulevard, Suite 400
Tampa, Florida
Tel. 813.281.0961
Fax. 813.282.8941

C.I.F. A78964038
LABORATORIOS BELMAC, S.A.

Montearagón, 9
28033 Madrid
Madrid (Spain)

INVOICE N° 2000/002
INVOICE DATE: 29th February 2000

28.02.00

Description	Currency	Total Amount
Management Fees Agreement	Pesetas	16.000.000
Invoice Amount		16.000.000

BENTLEY PHARMACEUTICALS, INC.
PHONE 00 1 603 964 8096
FAX 00 1 603 964 6889

6.29.1100001 16.000.000.00
4020010201 16.000.000.00

BEL080392
HIGHLY CONFIDENTIAL

B1171



Bentley Pharmaceuticals, Inc.
 4890 West Kennedy Boulevard, Suite 400
 Tampa, Florida
 Tel. 813.281.0961
 Fax. 813.282.8941

C.I.F. A78964038
 LABORATORIOS BELMAC, S.A.
 Montearagón, 9
 28033 Madrid
 Madrid (Spain)

INVOICE N° 2000/003
 INVOICE DATE: 30th March 2000

CONTAC 7/00
 NUMER 7-008
 FAX 3103.00

Description	Currency	Total Amount
Management Fees Agreement	Pesetas	16.000.000
<i>Invoice Amount</i>		16.000.000

BENTLEY PHARMACEUTICALS, INC.
 PHONE 00 1 603 964 8006
 FAX 00 1 603 964 6889

629.110000	16.000.000	1
402.001620	16.000.000	1

BEL080393
 HIGHLY CONFIDENTIAL

B1172



Bentley Pharmaceuticals, Inc.
4890 West Kennedy Boulevard, Suite 400
Tampa, Florida
Tel. 813.281.0961
Fax. 813.282.8941

C.I.F. A78964038
LABORATORIOS BELMAC, S.A.
Montearagón, 9
28033 Madrid
Madrid (Spain)

INVOICE N° 2000/004
INVOICE DATE: 30th April 2000

9.082

30.04.00

Description	Currency	Total Amount
Management Fees Agreement	Pesetas	16.000.000
<i>Invoice Amount</i>		16.000.000

BENTLEY PHARMACEUTICALS, INC.
PHONE 00 1 603 964 8006
FAX 00 1 603 964 6889

6291166501	16.000.000	D
4070010101	16.000.000	H

BEL080394
HIGHLY CONFIDENTIAL

B1173



Bentley Pharmaceuticals, Inc.
4890 West Kennedy Boulevard, Suite 400
Tampa, Florida
Tel. 813.281.0961
Fax. 813.282.8941

C.I.F. A78964038
LABORATORIOS BELMAC, S.A.

Montearagón, 9
28033 Madrid
Madrid (Spain)

INVOICE N° 2000/005
INVOICE DATE: 31st May 2000

CONTABILIZADO
NUMERO: 11.924
FEC.: 31-05-00 R

Description	Currency	Total Amount
Management Fees Agreement	Pesetas	16.000.000
<i>Invoice Amount</i>		16.000.000

BENTLEY PHARMACEUTICALS, INC.
PHONE 00 1 603 964 8006
FAX 00 1 603 964 6889

629400001	16.000.000	0
4020010201	16.000.000	4

BEL080395
HIGHLY CONFIDENTIAL



Bentley Pharmaceuticals, Inc.
4890 West Kennedy Boulevard, Suite 400
Tampa, Florida
Tel. 813.281.0961
Fax. 813.282.8941

C.I.F. A78964038
LABORATORIOS BELMAC, S.A.

Montearagón, 9
28033 Madrid
Madrid (Spain)

INVOICE N° 2000/006
INVOICE DATE: 30th June 2000

ABILIZADO
NUMERO: 14.768
11.000
30.06.000 *R*

Description	Currency	Total Amount
Management Fees Agreement	Pesetas	16.000.000
<i>Invoice Amount</i>		16.000.000

BENTLEY PHARMACEUTICALS, INC.
PHONE 00 1 603 964 8006
FAX 00 1 603 964 6889

629110001	16.000.000	0
4020110201	16.000.000	0

BEL080396
HIGHLY CONFIDENTIAL

B1175



Bentley Pharmaceuticals, Inc.
4890 West Kennedy Boulevard, Suite 400
Tampa, Florida
Tel. 813.281.0961
Fax. 813.282.8941

C.I.F. A78964038
LABORATORIOS BELMAC, S.A.

INVOICE N° 2000/007

ESTACIONADA
NUMERO: 17.272
FECHA: 31.07.00

Description	Currency	Total Amount
Management Fees Agreement	Pesetas	16,000,000
<i>Invoice Amount</i>		<i>16,000,000</i>

BENTLEY PHARMACEUTICALS, INC.
PHONE 00 1 603 964 8006
FAX 00 1 603 964 6889

CUENTA	DE	AL	FECHA	VAL.
6291100001		16.000.000	0	
4026010201		16.000.000	H	

BEL080397
HIGHLY CONFIDENTIAL

B1176



Bentley Pharmaceuticals, Inc.
4890 West Kennedy Boulevard, Suite 400
Tampa, Florida
Tel. 813.281.0961
Fax. 813.282.8941

C.I.F. A78964038
LABORATORIOS BELMAC, S.A.
Montearagón, 9
28033 Madrid
Madrid (Spain)

INVOICE N° 2000/008
INVOICE DATE: 31st August 2000

CONTABILIDAD
NUMERO: 18.866
FEC.... 31.08.00

Description	Currency	Total Amount
Management Fees Agreement	Pesetas	4.000.000
<i>Invoice Amount</i>		4.000.000

BENTLEY PHARMACEUTICALS, INC.
PHONE 00 1 603 964 8006
FAX 00 1 603 964 6889

6291100001	4.000.000	2
4020510701	4.000.000	4

BEL080398
HIGHLY CONFIDENTIAL

B1177



Bentley Pharmaceuticals, Inc.
4890 West Kennedy Boulevard, Suite 400
Tampa, Florida
Tel. 813.281.0961
Fax. 813.282.8943

C.I.F. A78964038
LABORATORIOS BELMAC, S.A.

Montearagón, 9
28033 Madrid
Madrid (Spain)

INVOICE N° 2000/009
INVOICE DATE: 30th September 2000

CONTAB

NUMBER 21.964
DATE 30.9.00

Description	Currency	Total Amount
Management Fees Agreement	Pesetas	16.000.000
<i>Invoice Amount</i>		16.000.000

BENTLEY PHARMACEUTICALS, INC.
PHONE 001 603 964 8006
FAX 001 603 964 6889

ITEM	DESCRIPTION	QTY	U/M
620.110001	16.000.000	1	
407.0016701	16.000.000	1	

BEL080399
HIGHLY CONFIDENTIAL

B1178



Bentley Pharmaceuticals, Inc.
4890 West Kennedy Boulevard, Suite 400
Tampa, Florida
Tel. 813.281.0961
Fax 813.282.8941

C.I.F. A78964038
LABORATORIOS BELMAC, S.A.

Montearagón, 9
28033 Madrid
Madrid (Spain)

INVOICE N° 2000/010

NUMERO: 24.767
FEC: 14 31 (0,00)

Description	Currency	Total Amount
Management Fees Agreement	Pesetas	16,000,000
<i>Invoice Amount</i>		<i>16,000,000</i>

BENTLEY PHARMACEUTICALS, INC.
PHONE 00 1 603 964 8006
FAX 00 1 603 964 6889

CUB. YARD	TONS	CU. YD.
679.4 (10000)	16.000.000	0
402.000.020	16.000.000	4

BEL080400
HIGHLY CONFIDENTIAL



Bentley Pharmaceuticals, Inc.
4890 West Kennedy Boulevard, Suite 400
Tampa, Florida
Tel. 813.281.0961
Fax. 813.282.8941

C.I.F. A78964038
LABORATORIOS BELMAC, S.A.

Montcarragón, 9
28033 Madrid
Madrid (Spain)

INVOICE N° 2000/011

ANULIZADO
M-107 28.000
... 30.11.00

Description	Currency	Total Amount
Management Fees Agreement	Pesetas	16,000,000
<i>Invoice Amount</i>		<i>16,000,000</i>

BENTLEY PHARMACEUTICALS, INC.
PHONE 00 1 603 964 8006
FAX 00 1 603 964 6889

BEL080401
HIGHLY CONFIDENTIAL

B1180



Bentley Pharmaceuticals, Inc.
4890 West Kennedy Boulevard, Suite 400
Tampa, Florida
Tel. 813.281.0961
Fax. 813.282.8941

C.I.F. A78964038
LABORATORIOS BELMAC, S.A.

Montearagón, 9
28033 Madrid
Madrid (Spain)

INVOICE N° 2000/012

INVOICE DATE: 31st December 2000

CONTABILIZADO
NUMERO: 30.429
PER...

30.17.00

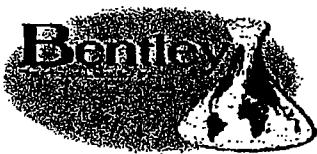
Description	Currency	Total Amount
Management Fees Agreement	Pesetas	16.000.000
<i>Invoice Amount</i>		<i>16.000.000</i>

COUENIA	16.000.000	L/H
629110001	16.000.000	0
402110001	16.000.000	14
DENTO	16.000.000	L/H

BENTLEY PHARMACEUTICALS, INC.
PHONE 00 1 603 964 8006
FAX 00 1 603 964 6889

BEL080402
HIGHLY CONFIDENTIAL

B1181



Bentley Pharmaceuticals, Inc.
4890 West Kennedy Boulevard, Suite 400
Tampa, Florida
Tel. 813.281.0961
Fax. 813.282.8941

C.I.F. A78964038
LABORATORIOS BELMAC, S.A.

Monteagón, 9
28033 Madrid
Madrid (Spain)

INVOICE N° 2001/001

INVOICE DATE: 31st January 2001

REF 77400
NÚMERO: 3662
FECHA: 30.01.01
D

Description	Currency	Total Amount
Management Fees Agreement	Pesetas	16.000.000
<i>Invoice Amount</i>		16.000.000

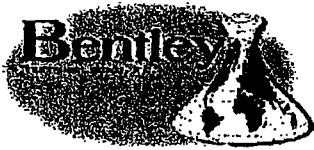
BENTLEY PHARMACEUTICALS, INC.
PHONE 001 603 964 8006
FAX 001 603 964 6889

CUENTA	IMPORTE	L/V
629 110001	16000.000	D
4020010201	16000.000	H
ASIENTO	FECHA	FIRMA

BEL080403

HIGHLY CONFIDENTIAL

B1182



Bentley Pharmaceuticals, Inc.
4890 West Kennedy Boulevard, Suite 400
Tampa, Florida
Tel. 813.281.0961
Fax. 813.282.8941

C.I.F. A78964038
LABORATORIOS BELMAC, S.A.

Montearagón, 9
28033 Madrid
Madrid (Spain)

INVOICE N° 2001/002

INVOICE DATE: 28th February 2001

RECIBIDO
PROYECTO: 6229
FECHA: 28.02.01
FIRMA

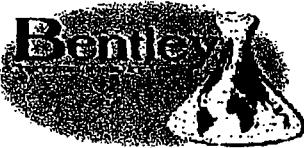
Description	Currency	Total Amount
Management Fees Agreement	Pesetas	16.000.000
<i>Invoice Amount</i>		16.000.000

BENTLEY PHARMACEUTICALS, INC.
PHONE 00 1 603 964 8006
FAX 00 1 603 964 6889

CUENTA	INVENTARIO	...
629110001	16.000.000	0
402100201	16.000.000	17
ASIENTO	FECHA	FIRMA

BEL080404
HIGHLY CONFIDENTIAL

B1183



Bentley Pharmaceuticals, Inc.
4890 West Kennedy Boulevard, Suite 400
Tampa, Florida
Tel. 813.283.0961
Fax. 813.282.8941

C.I.F. A78964038
LABORATORIOS BELMAC, S.A.

Montearagón, 9
28033 Madrid
Madrid (Spain)

INVOICE N° 2001/003

INVOICE DATE: 31st March 2001

RECIBIDO
Número: 9391
Fecha: 3003/01

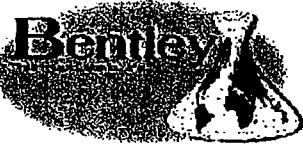
Description	Currency	Total Amount
Management Fees Agreement	Pesetas	16.000.000
<i>Invoice Amount</i>		16.000.000

BENTLEY PHARMACEUTICALS, INC.
PHONE 00 1 603 964 8006
FAX 00 1 603 964 6889

LENIA	IMPORTE	D/H
62910000	16.000.000	1
4020010201	16.000.000	7
ASIENTO	FECHA	FIRMA

BEL080405
HIGHLY CONFIDENTIAL

B1184



Bentley Pharmaceuticals, Inc.
4890 West Kennedy Boulevard, Suite 400
Tampa, Florida
Tel. 813.281.0961
Fax. 813.282.8941

C.I.F. A78964038
LABORATORIOS BELMAC, S.A.

Montearagón, 9
28033 Madrid
Madrid (Spain)

INVOICE N° 2001/004

INVOICE DATE: 30th April 2001

RECIBIDO
RECIBIDO
Nº ZEROS: 12291
FECHA: 30/04/01
FIRMA: [Signature]

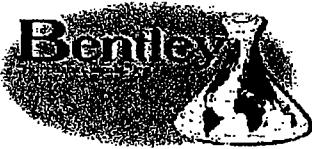
Description	Currency	Total Amount
Management Fees Agreement	Pesetas	16.000.000
<i>Invoice Amount</i>		16.000.000

BENTLEY PHARMACEUTICALS, INC.
PHONE 00 1 603 964 8006
FAX 00 1 603 964 6889

ASIENTO	IMPORTE	DET.
629.000,00	16.000.000	0
402.000,00	16.000.000	17
ASIENTO	FECHA	FIRMA

BEL080406
HIGHLY CONFIDENTIAL

B1185



Bentley Pharmaceuticals, Inc.
 4890 West Kennedy Boulevard, Suite 400
 Tampa, Florida
 Tel. 813.281.0961
 Fax. 813.282.8941

C.I.F. A78964038
 LABORATORIOS BELMAC, S.A.

Montearagón, 9
 28033 Madrid
 Madrid (Spain)

INVOICE N° 2001/005

INVOICE DATE: 31st May 2001

CHIRIBIN
 15478
 3005-01

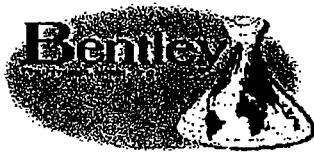
Description	Currency	Total Amount
Management Fees Agreement	Pesetas	16.000.000
<i>Invoice Amount</i>		16.000.000

BENTLEY PHARMACEUTICALS, INC.
 PHONE 00 1 603 964 8006
 FAX 00 1 603 964 6889

ASIENTO	FECHA	FIRMA

BEL080407
 HIGHLY CONFIDENTIAL

B1186



Bentley Pharmaceuticals, Inc.
4890 West Kennedy Boulevard, Suite 400
Tampa, Florida
Tel. 813.281.0961
Fax. 813.282.8941

C.I.F. A78964038
LABORATORIOS BELMAC, S.A.

Montearagón, 9
28033 Madrid
Madrid (Spain)

INVOICE N° 2001/006

INVOICE DATE: 30th June 2001

18.497
30/06/01

Description	Currency	Total Amount
Management Fees Agreement	Pesetas	16.000.000
<i>Invoice Amount</i>		16.000.000

BENTLEY PHARMACEUTICALS, INC.
PHONE 00 1 603 964 8006
FAX 00 1 603 964 6889

ASIENTO	FECHA	FIRMA

BEL080408
HIGHLY CONFIDENTIAL



Bentley Pharmaceuticals, Inc.
4890 West Kennedy Boulevard, Suite 400
Tampa, Florida
Tel. 813.281.0961
Fax. 813.282.8941

C.I.F. A78964038
LABORATORIOS BELMAC, S.A.

Montearagón, 9
28033 Madrid
Madrid (Spain)

INVOICE N° 2001/007

INVOICE DATE: 31st July 2001

21.393
31.07.01

Description	Currency	Total Amount
Management Fees Agreement	Pesetas	16.000.000
<i>Invoice Amount</i>		<i>16.000.000</i>

BENTLEY PHARMACEUTICALS, INC.
PHONE 00 1 603 964 8006
FAX 00 1 603 964 6889

CUENTA	IMPORTE	DR
629010001	16.000.000	0
407000001	16.000.000	H
ASIENTO	FECHA	FIRMA

BEL080409
HIGHLY CONFIDENTIAL

B1188



Bentley Pharmaceuticals, Inc.
4890 West Kennedy Boulevard, Suite 400
Tampa, Florida
Tel. 813.281.0961
Fax. 813.282.8941

C.I.F. A78964038
LABORATORIOS BELMAC, S.A.
Montearagón, 9
28033 Madrid
Madrid (Spain)

INVOICE N° 2001/008

INVOICE DATE: 31st August 2001

Ref. 2001/008: 23.244
31.08.01

Description	Currency	Total Amount
Management Fees Agreement	Pesetas	4.000.000
<i>Invoice Amount</i>		4.000.000

BENTLEY PHARMACEUTICALS, INC.
PHONE 00 1 603 964 8006
FAX 00 1 603 964 6889

6290116001	4000.000	0
40200010201	4000.000	14
ASIENTO	FECHA	FIRMA

BEL080410
HIGHLY CONFIDENTIAL